

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

Deutsche Bank AG
(the "Issuer")

Issuance of Notes

On 14 October 2015, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing the €250,000,000 Floating Rate Notes Due 2027 Credit Linked to "DARTS 2015-1" Replenishable Loan Portfolio (the "**Notes**") of the Issuer.

The Issuer now announces that on 3 February 2017 the Exchange admitted to listing further Notes with an aggregate principal amount of €159,532,237 and that the Notes now will mature in 2029.

As of the date hereof, the Issuer has an aggregate principal amount of €409,532,237 Notes currently in issue and listed on the Exchange.

For further information in relation to the above announcement please contact the Issuer as follows:

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